

HOLIDAY HOMEWORK TO STUDENTS-XIIB

SUBJECT: ACCOUNTANCY

A.ACCOUNTING FOR PARTNERSHIP-FUNDEMENTALS-

- 1 MEANING.FEATURES- 1, 3, 4(MARKS)
2. PARTNERSHIP DEED- 1, 3, 4, (MARKS)
3. FIXED VS FLUCTUATING CAPITAL ACCOUNTS- 3, 4(MARKS)

(THEORY& PRACTICAL QUESTIONS)

4. DIVISION OF PROFIT AMOUNG PARTNERS –

PROFIT ANDLOSS APPROPRIATION A/C

3, 4,6 (MARKS)THEORY,PRACTICALS.

5. GUARANTEE OF PROFITS-3, 4.

6. PAST ADJUSTMENTS -3, 4, 6

7. GOODWILL-MEANING -

FACTORS AFFECTING –

B. NEED FOR VALUING GOODWILL-1, 3,(MARKS)THEORY

8. AVERAGE PROFIT -

SUPER PROFIT -

CAPITALISATION-1, 3,4(MARKS)THEORY,FORMULA, PRACTICALS.

REFERENCE BOOKS: 1. SIDDIQUI, 2. CBSE SAMPLE QUESTION PAPER,

3. NCERT TEXT BOOKS.

C.ACCOUNTING FOR PARTNERSHIP-RECONSTITUTION&DISSOLUTION

A)CHANGES IN THE EXISTING PROFIT SHARING RATIO

B)ADMISSION OF A PARTNERS-

(I)NEW PROFIT SHARING RATIO

(II)SACRIFICING RATIO

(III)TREATMENT OF GOODWILL

(IV)REVALUATION OF ASSETS AND LIABILITIES

(V) (V) DISTRIBUTION OF ACCUMULATED PROFITS AND LOSSES

(VI)ADJUSTMENT OF CAPITAL

C.RETIREMENT OF A PARTNER-

(I)NEW PROFIT SHARING RATIO

(II)GAINING RATIO

(III)TREATMENT OF GOODWILL

(IV)REVALUATION OF ASSETS AND LIABILITIES

(V)DISTRIBUTION OF ACCUMULATED PROFITS AND LOSSES

(VI)ADJUSTMENT OF CAPITAL

REFERENCE BOOKS: SIDDIQUI, SAMPLE QUESTION PAPERS,

NCERT TEXT BOOKS.

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